



(TRANSMISSION REPORT)

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WHO: Maurice and Karim Neme
PROJECT: The village
PROPERTY: 5700m2
ARCHITECT: Frank Mejia and Ciriaco Erasmus
INVESTMENT: 6 million
BANK: Aruba Bank N.V.
OPENING: December 2008

**Where did the idea for
'The Village' come from?**

The long lease was designated by the Government as a Commercial Property. We found it a prime location on what is now the "Hotel Strip".

**What makes this shopping
mall unique?**

First of all I would like to say that our project is not a "mall" but rather a "lifestyle center". Lifestyle Centers are a mixed use

commercial development that combines traditional functions of a shopping mall, with leisure amenities oriented towards entertainment and ambiance. Sometimes labeled as "boutique mall", are rapidly growing all over the world.

The village is originally designed using classic dutch architecture as can be seen in the "Landhuisen". This traditional architecture and the right mix of tenants, facilities and entertainment will define Aruba's next "must visit" landmark for visitors and locals.

Can Aruba absorb another shopping mall?

No. The market is already being saturated with malls. There are more retail spaces built and being built in the area as well as Oranjestad, than the consumers (locals and tourists) on the island can handle. That is the main reason why we created a "lifestyle center"

What will the price be per square meter?

Its Sold Out!

How will you address the lack in parking space?

After many investigations by our group, we have found it extremely necessary to accomodate the customers. The government is well aware of the shortage of parking in the area, and have been extremely co-operative in allocating us ample parking space facilities, totaling over 350 parkings spots.

What was the role of the government in this project?

The concerned departments of the Government (D.O.W. & D.I.P) have been involved in the total plan of the area from its inception. Their understanding of the development of that area has played an important role and has assisted everyone in putting together a well planned community.